



**SALCON BERHAD** (Company No: 593796-T)

**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION  
AS AT 31 MARCH 2010 - UNAUDITED**

	<b>31/03/2010</b>	31/12/2009
	<b>RM'000</b>	RM'000
<b>Assets</b>		
Property, plant and equipment	225,515	221,581
Intangible assets	14,472	14,525
Prepaid lease payments	28,051	29,284
Investment properties	4,700	4,695
Investment in associate	32,925	32,128
Other investments	86	86
Deferred tax assets	2,441	2,441
<b>Total non-current assets</b>	<b>308,190</b>	<b>304,740</b>
Receivables, deposits and prepayments	268,291	287,509
Inventories	3,731	3,305
Derivative assets	5,389	-
Current tax assets	127	91
Assets classified as held for sale	1,130	1,130
Cash and cash equivalents	147,007	147,519
<b>Total current assets</b>	<b>425,675</b>	<b>439,554</b>
<b>Total assets</b>	<b>733,865</b>	<b>744,294</b>
<b>Equity</b>		
Share capital	233,860	233,860
Reserves	62,761	67,207
Retained earnings	12,014	6,464
<b>Total equity attributable to shareholders of the Company</b>	<b>308,635</b>	<b>307,531</b>
<b>Minority interest</b>	<b>71,910</b>	<b>71,700</b>
<b>Total equity</b>	<b>380,545</b>	<b>379,231</b>
<b>Liabilities</b>		
Loans and borrowings	89,027	69,757
<b>Total non-current liabilities</b>	<b>89,027</b>	<b>69,757</b>
Payables and accruals	209,610	251,132
Loans and borrowings	50,767	41,317
Current tax liabilities	3,706	2,647
Dividend payable	210	210
<b>Total current liabilities</b>	<b>264,293</b>	<b>295,306</b>
<b>Total liabilities</b>	<b>353,320</b>	<b>365,063</b>
<b>Total equity and liabilities</b>	<b>733,865</b>	<b>744,294</b>
Net assets per share (RM)	<b>0.66</b>	0.66

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2009 and the accompanying explanatory notes attached to the interim financial statements.



**CONDENSED CONSOLIDATED INCOME STATEMENT  
FOR THE FIRST QUARTER ENDED 31 MARCH 2010 - UNAUDITED**

	3 months ended		3 months ended	
	<b>31/03/2010</b>	31/03/2009	<b>31/03/2010</b>	31/03/2009
	<b>RM'000</b>	RM'000	<b>RM'000</b>	RM'000
		Restated		Restated
<b>Revenue</b>	<b>112,953</b>	79,763	<b>112,953</b>	79,763
Cost of sales	<b>(92,188)</b>	(64,690)	<b>(92,188)</b>	(64,690)
<b>Gross Profit</b>	<b>20,765</b>	15,073	<b>20,765</b>	15,073
Other income	<b>736</b>	1,416	<b>736</b>	1,416
Tendering and distribution costs	<b>(1,271)</b>	(861)	<b>(1,271)</b>	(861)
Administrative expenses	<b>(9,987)</b>	(10,134)	<b>(9,987)</b>	(10,134)
<b>Profit from operations</b>	<b>10,243</b>	5,494	<b>10,243</b>	5,494
Interest expense	<b>(1,026)</b>	(2,816)	<b>(1,026)</b>	(2,816)
Interest income	<b>64</b>	759	<b>64</b>	759
Share of profit after tax and minority interest of associates	<b>797</b>	1,079	<b>797</b>	1,079
<b>Profit before tax</b>	<b>10,078</b>	4,516	<b>10,078</b>	4,516
Taxation	<b>(1,956)</b>	(872)	<b>(1,956)</b>	(872)
<b>Profit for the period</b>	<b>8,122</b>	3,644	<b>8,122</b>	3,644
<b>Profit attributable to:</b>				
Owners of the Company	<b>5,550</b>	3,247	<b>5,550</b>	3,247
Minority interests	<b>2,572</b>	397	<b>2,572</b>	397
<b>Profit for the period</b>	<b>8,122</b>	3,644	<b>8,122</b>	3,644
Basic earnings per ordinary share (sen)	<b>1.19</b>	0.69	<b>1.19</b>	0.69

The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2009 and the accompanying explanatory notes attached to the interim financial statements.



**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME  
FOR THE FIRST QUARTER ENDED 31 MARCH 2010 - UNAUDITED**

	3 months ended		3 months ended	
	31/03/2010 RM'000	31/03/2009 RM'000	31/03/2010 RM'000	31/03/2009 RM'000
<b>Profit for the period</b>	<b>8,122</b>	3,644	<b>8,122</b>	3,644
<b>Other comprehensive (loss)/income, net of tax</b>				
Changes in fair value of cash flow hedge	<b>5,389</b>	-	<b>5,389</b>	-
Foreign currency translation differences for foreign operations	<b>(12,197)</b>	9,768	<b>(12,197)</b>	9,768
<b>Other comprehensive (loss)/income for the period, net of tax</b>	<b>(6,808)</b>	9,768	<b>(6,808)</b>	9,768
<b>Total comprehensive income for the period</b>	<b>1,314</b>	13,412	<b>1,314</b>	13,412
<b>Total comprehensive income attributable to:</b>				
Owners of the Company	<b>1,104</b>	10,319	<b>1,104</b>	10,319
Minority interests	<b>210</b>	3,093	<b>210</b>	3,093
<b>Total comprehensive income for the period</b>	<b>1,314</b>	13,412	<b>1,314</b>	13,412

The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2009 and the accompanying explanatory notes attached to the interim financial statements.



**SALCON BERHAD** (Company No: 593796-T)

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY  
FOR THE FIRST QUARTER ENDED 31 MARCH 2010 - UNAUDITED**

	←————— ←————— <b>Attributable to owners of the Company</b> —————→ Non – distributable						—————→ Distributable			
	Share capital RM'000	Share premium RM'000	Warrant reserve RM'000	Translation reserve RM'000	Hedging reserve RM'000	Revaluation reserve RM'000	(Accumulated losses)/ Retained earnings RM'000	Total RM'000	Minority interest RM'000	Total equity RM'000
<b>At 1 January 2009</b>	233,860	35,067	22,150	10,354	-	150	(11,298)	290,283	57,935	348,218
Total comprehensive income for the period	-	-	-	7,072	-	-	3,247	10,319	3,093	13,412
<b>At 31 March 2009</b>	<b>233,860</b>	<b>35,067</b>	<b>22,150</b>	<b>17,426</b>	<b>-</b>	<b>150</b>	<b>(8,051)</b>	<b>300,602</b>	<b>61,028</b>	<b>361,630</b>
<b>At 1 January 2010</b>	233,860	35,067	22,150	9,840	-	150	6,464	307,531	71,700	379,231
Total comprehensive loss for the period	-	-	-	(9,835)	5,389	-	5,550	1,104	210	1,314
<b>At 31 March 2010</b>	<b>233,860</b>	<b>35,067</b>	<b>22,150</b>	<b>5</b>	<b>5,389</b>	<b>150</b>	<b>12,014</b>	<b>308,635</b>	<b>71,910</b>	<b>380,545</b>

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2009 and the accompanying explanatory notes attached to the interim financial statements.



**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS  
FOR THE FIRST QUARTER ENDED 31 MARCH 2010 - UNAUDITED**

	<b>3 months Ended 31/03/2010 RM'000</b>	<b>3 months Ended 31/03/2009 RM'000</b>
<b><u>Cash flows from operating activities</u></b>		
Profit before tax	10,078	4,516
Adjustments for :		
- Non-cash items	2,083	2,189
- Non-operating items	962	2,057
Operating profit before changes in working capital	<u>13,123</u>	<u>8,762</u>
Changes in working capital	<u>(22,707)</u>	<u>23,839</u>
Cash generate from operations	<u>(9,584)</u>	<u>32,601</u>
Income taxes paid	(933)	(656)
Interest paid	<u>(1,026)</u>	<u>(2,816)</u>
<b>Net cash (used in)/generated from operating activities</b>	<b><u>(11,543)</u></b>	<b><u>29,129</u></b>
<b><u>Cash flows from investing activities</u></b>		
- Proceeds from disposal of property, plant and equipment	6	152
- Acquisition of property, plant and equipment	(15,745)	(6,120)
- Acquisition of subsidiary, net of cash acquired	(38)	-
- Acquisition of investment properties	(5)	(713)
- Prepayment of lease term	(11)	(303)
- Interest received	64	759
<b>Net cash used in investing activities</b>	<b><u>(15,729)</u></b>	<b><u>(6,225)</u></b>
<b><u>Cash flows from financing activities</u></b>		
- Proceeds from bank borrowings	53,735	19,314
- Repayments of bank borrowings	(24,355)	(22,917)
- Payment of hire purchase liabilities	(290)	(196)
<b>Net cash generated from/(used in) financing activities</b>	<b><u>29,090</u></b>	<b><u>(3,799)</u></b>
Effects of exchange rate changes	(5,634)	3,652
Net (decrease)/increase in cash and cash equivalents	<u>(3,816)</u>	<u>22,757</u>
Cash and cash equivalents at beginning of period	<u>147,312</u>	<u>184,707</u>
<b>Cash and cash equivalents at end of period</b>	<b><u>143,496</u></b>	<b><u>207,464</u></b>



**SALCON BERHAD** (Company No: 593796-T)

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The cash and cash equivalents comprise the following balance sheet amounts:

	<b>3 months Ended 31/03/2010 RM'000</b>	3 months Ended 31/03/2009 RM'000
Cash and bank balances	<b>101,584</b>	85,014
Deposits placed with licensed banks	<b>45,423</b>	126,009
Bank overdrafts	<b>(3,511)</b>	(3,559)
	<b><u>143,496</u></b>	<u>207,464</u>

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The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2009 and the accompanying explanatory notes attached to the interim financial statements.



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**NOTES TO THE INTERIM FINANCIAL REPORT FOR THE FIRST QUARTER ENDED 31 MARCH 2010**

**A. EXPLANATORY NOTES PURSUANT TO FRS 134 – Interim Financial Reporting**

**1. Basis of Preparation**

The interim financial statements are unaudited and have been prepared in accordance with FRS 134 – Interim Financial Reporting and paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad.

The interim financial statements should be read in conjunction with the audited financial statements for the year ended 31 December 2009 and with the explanatory notes attached herein. These explanatory notes provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the last audited financial statement for year ended 31 December 2009.

**1.1 Changes in Accounting Policies**

The accounting policies adopted by the Group in this interim financial report are consistent with those adopted in the audited financial statements for year ended 31 December 2009 except for the adoption of the following new Financial Reporting Standards (FRSs), Amendments to FRSs and Interpretations by the Group with effect from 1 January 2010.

**FRSs, Amendments to FRSs and Interpretations**

- FRS 4, Insurance Contracts
- FRS 7, Financial Instruments: Disclosures
- FRS 8, Operating Segments
- FRS 101, Presentation of Financial Statements (revised)
- FRS 123, Borrowing Costs (revised)
- FRS 139, Financial Instruments: Recognition and Measurement
- Amendments to FRS 1, First-time Adoption of Financial Reporting Standards
- Amendments to FRS 2, Share-based Payment: Vesting Conditions and Cancellations
- Amendments to FRS 7, Financial Instruments: Disclosures
- Amendments to FRS 101, Presentation of Financial Statements – Puttable Financial Instruments and Obligations Arising on Liquidation
- Amendments to FRS 127, Consolidated and Separate Financial Statements: Cost of an Investment in a Subsidiary, Jointly Controlled Entity or Associate
- Amendments to FRS 132, Financial Instruments: Presentation
  - Puttable Financial Instruments and Obligations Arising on Liquidation
  - Separation of Compound Instruments
- Amendments to FRS 139, Financial Instruments: Recognition and Measurement
  - Reclassification of Financial Assets
  - Collective Assessment of Impairment for Banking Institutions
- Improvements to FRSs (2009)
- IC Interpretation 9, Reassessment of Embedded Derivatives
- IC Interpretation 10, Interim Financial Reporting and Impairment
- IC Interpretation 11, FRS 2 – Group and Treasury Share Transactions
- IC Interpretation 13, Customer Loyalty Programmes
- IC Interpretation 14, FRS 119 – The Limit on a Defined Benefit Asset, Minimum Funding Requirements and Their Interaction



The adoption of the abovementioned FRSs, Amendments to FRSs and Interpretations will have no material impact on the financial statements of the Group except for the following:

a) FRS 8: Operating Segments (FRS 8)

FRS 8 requires segment information to be presented on a similar basis to that user for internal reporting purposes. As a result, the Group's segmental reporting had been presented based on the internal reporting to the chief operating decision maker who makes decisions on the allocation of resources and assesses the performance of the reportable segments. This standard does not have any impact on the financial position and results of the Group.

b) FRS 101: Presentation of Financial Statements (FRS 101)

Prior to the adoption of the revised FRS 101, the components of the financial statements presented consisted of a balance sheet, an income statement, a statement of changes in equity, a cash flow statement and notes to the financial statements. With the adoption of the revised FRS 101, the components of the interim financial statements presented consist of a financial position, an income statement, a statement of comprehensive income, a statement of changes in equity, a statement of cash flows and notes to the financial statements.

c) FRS 139, Financial Instruments: Recognition and Measurement

Prior to the adoption of FRS 139, derivative contracts are off balance sheet items and gains and losses were recognised in the financial statements on settlement date. With the adoption of FRS 139, derivative contracts are now required to be initially recognised at fair value on the date the derivative contract is entered into and subsequently re-measured at fair value at each balance sheet date. In accordance with the requirement of this standard, the Group assessed its derivatives to see if they qualify for hedge accounting, and following that, have designated its derivatives arising from forward foreign exchange contracts as cash flow hedges. The Group recognises the changes in their fair value directly in equity, to the extent that the hedges are effective. As allowed under the transitional provisions of FRS 139, the Group has not applied the standard retrospectively.

## **2. Preceding Annual Financial Statement**

The audit report of the Group's annual financial statements for the year ended 31 December 2009 was not subject to any qualification.

## **3. Seasonal or Cyclical Factors**

The principal activities of the Group are not subject to any seasonal or cyclical changes.

## **4. Unusual Items that Affect the Financial Statements**

There were no unusual items affecting the assets, liabilities, equity, net income or cash flows of the Group for the quarter ended 31 March 2010.

## **5. Material Changes in Estimates**

There were no changes in the estimates of amounts reported in prior financial years that have a material effect in the current interim period.





**6. Debt and Equity Securities**

There were no issuance and repayment of debt securities, share buy-backs, share cancellations, shares held as treasury shares and resale of treasury shares for the quarter ended 31 March 2010.

**7. Dividends Paid**

There were no payment of dividend for the quarter ended 31 March 2010.

**8. Segmental Reporting**

The segmental revenue and results of the Group for the quarter ended 31 March 2010 are as follows:-

	<b>Construction</b>	<b>Concessions</b>	<b>Others</b>	<b>Inter-segment Elimination</b>	<b>Total</b>
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
<b>Revenue</b>					
External	91,505	21,051	397	-	112,953
Inter segment	-	-	-	-	-
	<u>91,505</u>	<u>21,051</u>	<u>397</u>	<u>-</u>	<u>112,953</u>
<b>Results</b>					
Profit from operations	5,531	4,934	(222)	-	10,243
Share of profit after tax and minority interest of associates	-	797	-	-	797
	<u>5,531</u>	<u>5,731</u>	<u>(222)</u>	<u>-</u>	<u>11,040</u>
Net financing costs					<u>(962)</u>
Profit before taxation					<u><u>10,078</u></u>

**9. Valuations of Property, Plant and Equipment**

There was no revaluation of property, plant and equipment during the quarter ended 31 March 2010. The valuation of land and buildings have been brought forward without amendment from the previous annual audited report.

**10. Material Events Subsequent to the End of the Interim Period**

There were no material events subsequent to the end of the interim period up to 19 May 2010 (being the last practicable date which is not earlier than 7 days from the date of issue of this quarterly report), that have not been reflected in the financial statement for the interim period.

**11. Effect of Changes in the Composition of the Group**

There were no changes in the composition of the Group for the current quarter and financial period to-date except for the following:-



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(i) Salcon Berhad ("Salcon" or "the Company") has on 12 February 2010 acquired one (1) ordinary share of HK\$1.00 representing 100% equity interest in Kingstone Enterprise Group Limited ("KEG"), a shelf company incorporated in Hong Kong, for a consideration of HK\$1.00. With the acquisition, KEG is a wholly-owned subsidiary of the Company. The authorized share capital of KEG is HK\$10,000.00 divided into 10,000 ordinary shares of HK\$1.00 each, and its principal activity is investment holding.

**12. Changes in Contingent Liabilities/Contingent Assets**

The contingent as at financial period ended 31 March 2010 are as follows:-

	<b>RM'000</b>
Bank guarantees given to third parties relating to performance, tenders and advance payment bonds	146,711
Guarantees given in favour of third parties	<u>10,918</u>

**13. Net assets (NA) per share**

The NA per share is derived as follows:-

	<b>RM'000</b>
Shareholders funds	308,635
No. of shares	<u>467,720</u>
NA per share (RM)	<u>0.66</u>



**B. ADDITIONAL DISCLOSURE PURSUANT TO THE LISTING REQUIREMENTS OF THE BURSA MALAYSIA SECURITIES BERHAD**

**1. Taxation**

The breakdown of tax charge is as follows:-

	3 months ended 31/03/2010 RM'000	3 months ended 31/03/2010 RM'000
Malaysian - current period	1,890	1,890
Overseas - current period	<u>66</u>	<u>66</u>
	<u>1,956</u>	<u>1,956</u>

The Group's lower effective tax rate (excluding the results of associates which is equity accounted net of tax) is mainly due to certain overseas income is exempted from tax.

**2. Sale of Unquoted Investments and/or Properties**

There were no disposals of unquoted investments or properties during the quarter ended 31 March 2010.

**3. Purchase or Disposal of Quoted Investments**

There were no purchases or disposals of quoted investments during the quarter ended 31 March 2010.

**4. Status of Corporate Proposals**

- i) The Renounceable Rights Issue was completed and the shares were granted listing and quotation on the Main Board of Bursa Malaysia Securities Berhad on 23 May 2007. The status of the utilisation of the proceeds as at 19 May 2010 is as follows: (being the last practicable date which is not earlier than 7 days from the date of issue of this quarterly report).

Purpose	Proposed Utilisation RM'000	Actual Utilisation RM'000	Intended Timeframe for Utilisation	Deviation RM'000	%	Explanation
Working capital for the Sabah sewage system project	20,000	(16,131)	24 months	Nil	Nil	Not applicable
General working capital for Salcon Berhad and its subsidiaries	79,978	(78,902)	24 months	Nil	Nil	Not applicable
Repayment of bank borrowings	19,000	(19,000)	3 months	Nil	Nil	Completed
Estimated expenses relating to the Rights Issue with Warrants	1,888	(1,913)	3 months	(25)	0%	Not material
<b>Total</b>	<b>120,866</b>	<b>(115,946)</b>				



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- ii) The Private Placement was completed and the shares were granted listing and quotation on the Main Board of Bursa Malaysia Securities Berhad on 19 February 2008. The status of the utilisation of the proceeds as at 19 May 2010 is as follows: (being the last practicable date which is not earlier than 7 days from the date of issue of this quarterly report).

Purpose	Proposed Utilisation RM'000	Actual Utilisation RM'000	Intended Timeframe for Utilisation	Deviation RM'000	Deviation %	Explanation
Working capital for Nan An project	35,000	(31,012)	6 months	3,988	11%	Completed
Repayment of bank borrowings	10,000	(10,000)	1 month	Nil	Nil	Completed
General working capital for Salcon Berhad and its subsidiaries	1,047	(5,257)	3 months	(4,210)	402%	Completed
Estimated expenses relating to the Proposed Private Placement	300	(78)	2 months	222	74%	Completed
<b>Total</b>	<b>46,347</b>	<b>(46,347)</b>		<b>-</b>	<b>-</b>	<b>-</b>

**5. Group Borrowings and Debt Securities**

Total Group borrowings as at 31 March 2010 are as follows:

	Secured RM'000	Unsecured RM'000	Total RM'000
<b><u>Long Term Borrowings</u></b>			
Term loan	5,795	80,651	86,446
Finance lease creditors	<u>2,581</u>	<u>-</u>	<u>2,581</u>
	<u>8,376</u>	<u>80,651</u>	<u>89,027</u>
<b><u>Short Term Borrowings</u></b>			
Bank overdrafts	-	3,511	3,511
Revolving credits	-	11,489	11,489
Bankers acceptances	-	18,794	18,794
Term loan	1,540	14,366	15,906
Finance lease creditors	<u>1,067</u>	<u>-</u>	<u>1,067</u>
	<u>2,607</u>	<u>48,160</u>	<u>50,767</u>
<b>Total Group Borrowings</b>	<u>10,983</u>	<u>128,811</u>	<u>139,794</u>

Included in the above Group borrowings are the following loans denominated in Chinese Renminbi (RMB) :

	Foreign currency RMB'000	Equivalent RM'000
Long Term Borrowings (Unsecured)	168,197	80,651
Short Term Borrowings (Unsecured)	<u>37,497</u>	<u>17,980</u>



**6. Off Balance Sheet Financial Instruments**

The Group does not have any financial instruments with off balance sheet risk as at 19 May 2010 (being the last practicable date which is not earlier than 7 days from the date of issue of this quarterly report).

**7. Changes in Material Litigation**

There was no material update as at 19 May 2010 (being the last practicable date which is not earlier than 7 days from the date of issue of this quarterly report).

**8. Material Changes in the Results of the Current Quarter compared to that of the Preceding Quarter**

For the current financial quarter, the Group revenue and a profit before tax was higher by 64% and 23% respectively as compared with the immediate preceding quarter.

**9. Review of Performance of the Company and its Principal Subsidiaries**

For the current financial quarter, the Group achieved higher revenues amounting to RM112.95 million compared to RM79.76 million for the same period in the preceding year; an increase of 42% which is largely attributable to higher construction revenue recorded by the wastewater subsidiary. Accordingly, profit before taxation also increased to RM10.08 million from RM4.52 million for the corresponding period in the preceding year.

**10. Prospects**

The Group is working to secure more construction projects to replenish the order book both in local and overseas ventures. In concession investments, the Group will seek to secure more water and wastewater concessions in China and other neighboring countries to increase the recurring income stream. In addition, the Group is also exploring opportunity in green technology projects locally and overseas.

**11. Variance of Profit Forecast / Profit Guarantee**

Not applicable as there was no profit forecast or profit guarantee issued.

**12. Proposed Dividend**

No dividend has been declared nor proposed for the quarter ended 31 March 2010.



**13. Financial instruments - derivatives**

With the adoption of FRS 139, financial derivatives are recognized on their respective contract dates. There are no off balance sheet financial instruments.

As at 31 March 2010, the Group has the following outstanding derivative financial instruments:

Derivatives	Notional Value RM'000	Fair Value RM'000
Foreign currency forward contracts	49,454	5,389

**14. Earnings Per Share**

The basic and diluted earnings per share have been calculated based on the consolidated net profit attributable to equity holders of the parent for the period and the weighted average number of ordinary shares outstanding during the period as follows:

**Basic earnings per share**

	Current Quarter Ended 31/03/10	Comparative Quarter Ended 31/03/09	Cumulative Quarter To-date	
			31/03/10	31/03/09
Profit attributable to equity holders of the parent (RM'000)	<u>5,550</u>	<u>3,247</u>	<u>5,550</u>	<u>3,247</u>
Weighted average number of ordinary shares				
Issued ordinary shares at beginning of period ('000)	<u>467,720</u>	<u>467,720</u>	<u>467,720</u>	<u>467,720</u>
Effect of shares issued during the period ('000)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Weighted average number of ordinary shares ('000)	<u>467,720</u>	<u>467,720</u>	<u>467,720</u>	<u>467,720</u>
Basic earnings per share (sen)	1.19 *	0.69 *	1.19 *	0.69 *

\* Note: Antidilutive

**Authorisation for Issue**

The interim financial statements were authorised for issue by the Board of Directors in accordance with a resolution of the directors on 26 May 2010.

**ON BEHALF OF THE BOARD**

**HOW SEE HOCK**  
Chief Executive Officer

Selangor Daul Ehsan  
26 May 2010